



## NEWS RELEASE

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### **Seventh & Tryon Stakeholders Select Developers for RFP**

*Five teams invited to submit detailed proposals for transformative mixed-use project*

**Charlotte, N.C., May 15, 2018** — The stakeholders within the two-block Seventh & Tryon redevelopment assemblage in uptown Charlotte have selected five qualified development teams to receive a request for proposal (RFP) for the landmark project.

Atlanta-based DaVinci Development Collaborative issued a request for qualifications (RFQ) in March on behalf of the Seventh & Tryon stakeholders, who intend to contract with a private partner to serve as master developer of the assemblage. The two-block, 6.8-acre site is bordered by East Sixth, North Tryon, East Eighth and North College streets.

After measuring all responses to the RFQ against the stakeholder objectives of placemaking, affordability and large-scale mixed-use, mixed-income expertise, the Seventh & Tryon stakeholders selected five teams to submit a detailed proposal for the project, including development concept, approach and deal structure.

“We were very pleased by the quantity and caliber of the responses we received from the development community for this transformative project,” said Beth Hardin, vice chancellor for business affairs at UNC Charlotte and co-chair of the Seventh & Tryon committee. “We’re excited to take this next step toward selecting a master developer and look forward to receiving proposals from this group of experienced, capable firms to execute this integral portion of the North Tryon Vision Plan.”

The five development teams selected by the Seventh & Tryon stakeholders are:

- [The Integral Group](#) with [Cousins Properties](#)
- [L+M Development Partners](#) with [Laurel Street](#)
- [Metropolitan Partnership](#) with [The Baupost Group](#)
- [Portman Holdings](#) with [Mill Creek Residential Trust](#)
- [Related Group](#)

The master developer will be responsible for delivering the Seventh & Tryon vision and will be expected to enhance, improve and implement the proposed development. The team is expected to meet a set goal for minority- and women-owned small business enterprise (M/WSBE) participation commitments.

The vision for the Seventh & Tryon public-private redevelopment is a new, inclusive and vibrant mixed-use urban neighborhood that will play a catalytic role in the development of the North Tryon area of uptown Charlotte and provide housing that will serve a diverse array of price points and incomes.

Anchored by the Charlotte Mecklenburg Library's planned new Main Library, the baseline concept for Seventh & Tryon potentially includes traditional and creative office space; market rate, senior and affordable housing; adaptive reuse of a historic landmark as a boutique historic hotel; and restaurant and retail space. These various components would be organized around a centralized urban plaza with connected pedestrian passages.

The Seventh & Tryon stakeholders are Mecklenburg County, the Charlotte Mecklenburg Library, the Charlotte Housing Authority, Bank of America and the City of Charlotte. DaVinci Development Collaborative, the stakeholders' development manager, will distribute the RFP to the developers on May 28, and final proposals are due on August 18. After a round of

interviews, the project's master developer will be selected this fall. For more information, please visit [www.seventhandtryon.com](http://www.seventhandtryon.com).

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